

**Q:** What other supporting measures are in place?

Career planning

Parent education

Social work counseling

Welfare services

Financial education

In-kind payments

Employment services

**Note** Deposits in the CFEDAs are not counted as "family property", and will not affect the welfare qualification of the participant's family.

**Q:** What if I can not make the monthly deposit?

- **Deposit period:**  
The due date on the January to November payment slips for the CFEDA is November 20 of the same year. If a deposit can not be made for a particular month, it can be made before November 20 through any partner channels. The due date on the December payment slip is December 20 of the same year. **Therefore, the account holder's family can make a deposit any time before the deposit due dates.**
- **Year-end makeup deposit:**  
To ensure that the public do not miss the opportunity for depositing money, the government will send a makeup payment slip at the beginning of December each year for making deposits before December 20.  
**(Remember!! You can save up to \$15,000 each year. After December 20, you can not make up missed deposits).**

Toll Free

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1957 Welfare Information



Children Future Education and Development Account  
Ministry of Health and Welfare



MINISTRY OF HEALTH AND WELFARE

Advertisement

# Children Future Education and Development Account



Investing in children is investing in our future

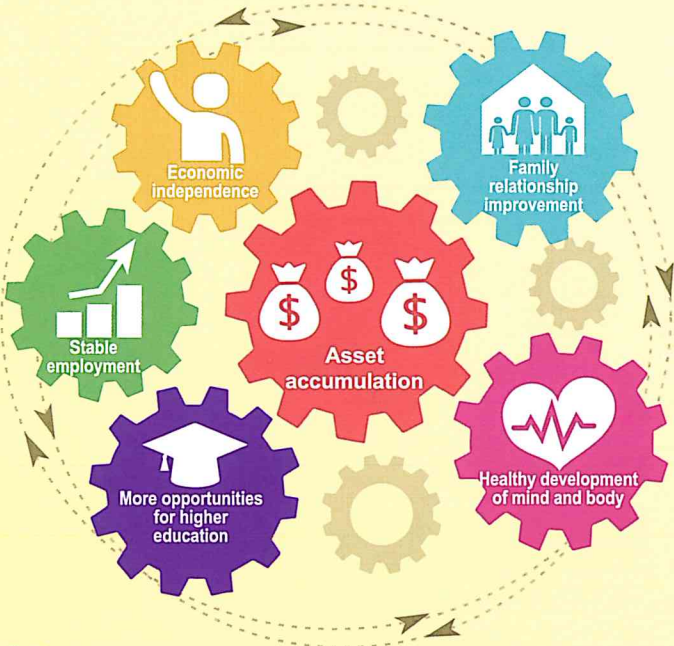


**Child's passbook to dreams.**  
Save a little each day to save future hope for your child.



## Q: Why promote the Children Future Education and Development Account (CFEDA)?

To enable children to have equal access to good education and career development, the CFEDA is established to help disadvantaged children accumulate asset, and invest in education, employment and entrepreneurship, thereby promoting their self-reliance.



## Q: Who can apply?

Children under the age of 18, born after January 1, 2016, from low income or low-middle income households.

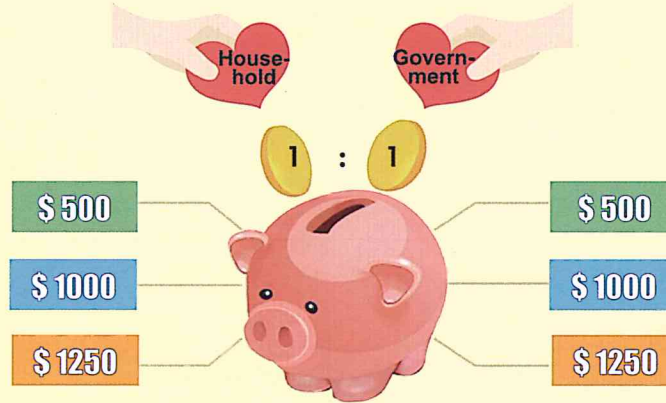
Orphaned children who have been placed in a child or youth welfare institution for more than 2 years.

## Q: What are the options?

Save NT\$500, NT\$1,000 or NT\$1,250 per month according to your own ability.

**Government matched funds:** The same amount will be matched on a 1:1 ratio bi-annually (For example: if a participating child deposits NT\$5,000, the government will also deposit NT\$5,000). Maximum disbursement of the government matched funds (the government matched funds including the amount used for opening the account) is NT\$15,000 per year.

- After the account is opened, the government will deposit NT\$10,000 into the account.



Estimated maximum deposit is NT **540,000**  
(Based on an 18-year calculation, the maximum amount is NT\$30,000 per year).

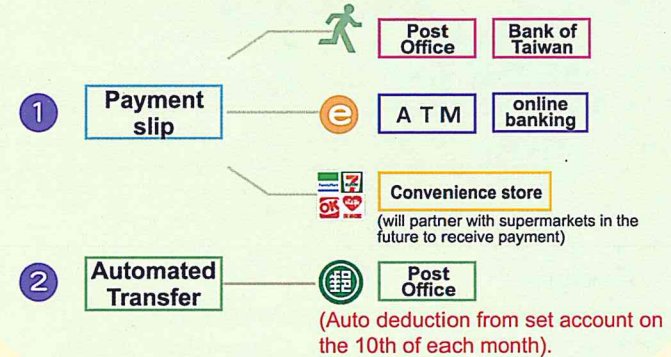
## Q: How to apply?

- A legal representative or **one** closest relative of the child may apply to the city or county government where the child's domicile is registered. Bring along a postal passbook and the personal stamp for that account.
- Applications for orphaned children will be uniformly processed by jurisdictional city or county government.

**Note** The CFEDA uses a virtual account system, and physical passbooks will not be issued. The Ministry of Health and Welfare has set up a general CFEDA in Bank of Taiwan, and deposits for individual child are made to its sub accounts.

## Q: How to make deposits? What about withdrawal and balance?

- Choose the following **deposit method**:



- Account **withdrawal** and maturity:

### Fund Maturity

When a participating child turns 18 years old, the city or county government will notify the account holder to submit the related proof for the purpose of the deposit and process the account accordingly.

### Special settlement

The account will be settled under special circumstances, such as in the death, serious illness, or physical or mental disability of the participating child.

### Voluntary withdrawal

Apply to the city or county government if the participant wishes to stop depositing and withdraw funds half-way through the program. The government will retain a one-year buffer period for the account. If the account holder still wishes to withdraw from the program after the one-year buffer period, he or she may only withdraw personal deposit and interest amount (**but not the government matched funds**), and shall not be allowed to participate again for the next 3 years.

## Q: How will the deposit be used?

When the children reach the age of 18, they may withdraw the funds for higher education, vocational training, employment or entrepreneurship.

